

**MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF THE  
BORGER ECONOMIC DEVELOPMENT CORPORATION  
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

**Time and Place**

The following are the Minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas Industrial Development Corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on October 26, 2017 at said meeting having been held on the call of the incorporators.

Present at the meeting were KARL SOSEBEE, MICHELLE GRIFFIN, LISA JONES, SCOTT MILLS and NORMAN SARGENT as Directors of the Corporation.

Also present were:

Sue Headlee, Office Manager, Borger EDC  
Jeff Whittington, Program Compliance Manager, BEDC  
Eddie Edwards, Borger City Manager  
Joe Price, Assistant City Manager  
Karen Felker, City of Borger  
James Marrs II, City of Borger  
Milton Ooley, City of Borger  
Chad O'Neal, CEO Candidate  
Katie Vance Lingor, CEO Candidate  
Robert Archer, Morton Lumber Co.  
Marilyn Archer, Morton Lumber Co.  
Collin Archer, Morton Lumber Co.

Karl Sosebee called the meeting to order at 2:00 p.m.

1. Karl Sosebee confirmed the presence of a quorum.

2. Board entered into Executive Session at 2:02 p.m.

Executive Session-Pursuant of Vernon's Texas Codes Annotated, Government Code, Title Chapter 551, Section 551.074 (personnel), Section 551.087 (negotiations) the Board entered into closed or Executive Session to discuss the following:

- A. Interview CEO candidate-Chad O'Neal.
- B. Interview CEO candidate-Katie Vance Lingor.
- C. Review request from Robert Archer for Morton Lumber Co. for Drive-Through Canopy

No action was taken at this time.

3. Board returned to Open Session at 4:30 p.m.

4. **Discuss and take appropriate action on CEO candidate**

Scott Mills made the motion to offer Katie Vance Lingor the position of CEO at a salary of \$96,000, pending background checks. Michelle Griffin seconded the motion. Motion carried.

5. **Discuss and take appropriate action on request from Robert Archer for Morton Lumber Co. Drive-through Canopy.**

Discussion followed a presentation by Robert Archer, Marilyn Archer and Collin Archer. The Archers answered questions from the Board about their new location and the need for a drive-through canopy. Following the discussion and a question and answer session, Norman Sargent made a motion to approve a loan to Robert Archer d.b.a. Morton Lumber Co. in the amount of \$350,000 at 6% for five years. The loan will have an Incentive Agreement for Archer to create five jobs in addition to the current number of employees. The amount of \$70,000 of the debt will be forgiven per year if the number of employees remains static, and the Incentive Agreement is satisfied. The employment information will be verified by the BEDC. Motion was seconded by Michelle Griffin. Motion carried.

This action will be presented to the City Council at their November 7, 2017 meeting for approval.

6. **Discuss and take appropriate action on Carlton Schwab, CEO of Texas Economic Development Council presenting training to the Board.**

Lisa Jones reported to the Board that Carlton Schwab, CEO of Texas Economic Development Council is willing to present a training program to the Board on December 12, 2017. The cost will be \$1,000 plus expenses. Norman Sargent made the motion to ask Mr. Schwab to provide the training for the Board. Motion was seconded by Michelle Griffin. Motion carried.

Lisa Jones will make arrangements with Mr. Schwab to come to Borger for the presentation on December 12, 2017.

7. **Discuss and take appropriate action on adding an addendum to Resolution R-001-17 authorizing Director Scott Mills to act on the BEDC's behalf in all matters pertaining to the BEDC's public funds.**

Norman Sargent made the motion the amend Resolution R-001-17 to authorize Director Scott Mills to act on the BEDC's behalf in all matters pertaining to the BEDC's public funds. Following a second by Lisa Jones, motion carried.

8. **Adjourn**

Motion to adjourn was made at 5:15 a.m. by Lisa Jones.. Motion was seconded by Michelle Griffin. Motion carried.

President \_\_\_\_\_  
Karl Sosebee

Vice-President \_\_\_\_\_  
Michelle Griffin