



Borger Economic Development Corporation

This meeting will be held at 1111 Penn Avenue, Borger on Tuesday, June 19, 2018 at 10:30 A.M.

Agenda Items

1. Confirm presence of a quorum and take roll of present and absent Directors.
2. Consider and take appropriate action on the approval of the Minutes of the May 8, 2018 regular meeting.
3. Consider and take appropriate action on the approval of the Minutes of the May 22, 2018 special called meeting.
4. Consider and take appropriate action on May 2018 Financials and Expenditures.
5. Presentation by Tiffany Thomas of Frank Phillips College on workforce development.
6. Presentation of the Small Business Incentive Program application by Chelsea Ferguson of A-1 Appliance & Furniture.
7. Presentation of the Small Business Incentive Program application by Jamie Neumann & Michelle Bailey of Neumann & Bailey.
8. Executive Session-Pursuant to Texas Government Code, Title Chapter 551, Section 551.087 (negotiations) and Section 551.071 (legal), the Board will enter into closed Executive Session to discuss the following:
 - A. Discuss the Small Business Incentive Program application submitted by A-1 Appliance & Furniture.
 - B. Discuss the Small Business Incentive Program application submitted by Neumann & Bailey.
 - C. Discuss legal matters regarding Blue Creek Mercantile, LLC.
 - D. Discuss legal matters regarding K D Precision Pump and Industrial Maintenance, LLC.
9. Return to Open Session.
10. Consider and take appropriate action on the Small Business Incentive Program application submitted by A-1 Appliance & Furniture.
11. Consider and take appropriate action on the Small Business Incentive Program application submitted by Neumann & Bailey.
12. Consider and take appropriate action on legal matters regarding Blue Creek Mercantile, LLC.
13. Consider and take appropriate action on legal matters regarding K D Precision Pump & Industrial Maintenance, LLC.

14. Adjourn.

Annual Meeting

1. Call Annual Meeting to order, confirm presence of a quorum, and take roll of present and absent Directors.
2. Executive Session-Pursuant to Texas Government Code, Section 551.074 (personnel), the Board will enter into closed Executive Session to discuss the following:
 - A. Discuss 2018 – 2019 Budget items for personnel and related administrative costs, including pay and benefits.
3. Return to Open Session.
4. Discuss and take appropriate action on 2018 – 2019 Budget.
 - A. Comparison of Borger EDC budget to EDCs located in communities comparable to Borger.
 - B. Discuss restricting a portion of unused budgeted project funds for future projects.
 - C. Discuss creating a fund for infrastructure.
5. Election of Officers for 2018 – 2019.
6. BEDC Committee Appointments for 2018 – 2019.
7. Adjourn.

I hereby certify that the above and foregoing notice of a regular meeting of the Borger Economic Development Corporation was posted in compliance with Vernon's Texas Codes Annotate, Government Code, Chapter 551, at the north entrance of the Borger Economic Development Corporation located at 1111 Penn Avenue, Borger, Texas on the 13th day of June, 2018 at 5:00 P.M.

Katie Lingor

Executive Director