

**MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF THE
BORGER ECONOMIC DEVELOPMENT CORPORATION
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

Time and Place

The following are the Minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas Industrial Development Corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on May 18, 2017 at said meeting having been held on the call of the incorporators.

Present at the meeting were JESSE SHUFFIELD, JOSH REGAN, KARL SOSEBEE and NORMAN SARGENT as Directors of the Corporation.

Also present were:

Dan Redd, CEO, Borger EDC
Sue Headlee, Office Manager, Borger EDC
Eddie Edwards, City of Borger
April Davis, Borger News Herald

Jesse Shuffield called the meeting to order at 7:12 a.m.

1. Jesse Shuffield confirmed the presence of a quorum.

2. **Discuss and take appropriate action on CEO Information.**

Dan Redd announced to the Board that he has accepted a position as CEO with the Dickinson E.D.C. His last day will be June 30. Following discussion motion was made by Norman Sargent to accept Dan Redd's resignation. Motion was seconded by Karl Sosebee. Motion carried.

3. **Adjourn**

Motion to adjourn was made at 7:35 a.m. by Karl Sosebee. Motion was seconded by Norman Sargent. Motion Carried

Secretary-Treasurer: _____
Jesse Shuffield

Director _____
Karl Sosebee