

**MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF THE  
BORGER ECONOMIC DEVELOPMENT CORPORATION  
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

**Time and Place**

The following are the minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas industrial development corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on April 14, 2015 at said meeting having been held on the call of the incorporators.

Present at the meeting were LEON ROBERTS, RICK McDONALD, and TINA TAYLOR as Directors of the Corporation.

Also present were:

Dan Redd, CEO, Borger EDC  
Robert Vinyard, Mayor, City of Borger  
Eddie Edwards, City Manager, Borger, TX  
Sue Headlee, Office Manager, Borger EDC  
Lucas Johnson, OJD Engineering  
Sharon Castleberry, Borger News Herald

Leon Roberts called the meeting to order at 11:58 a.m.

1. Leon Roberts confirmed the presence of a quorum.
2. Motion was made by Rick McDonald to approve minutes of the March 10, 2015 meeting. Motion was seconded by Tina Taylor. Motion carried
10. Board skipped to Agenda Item #10—Presentation by Lucas Johnson, P.E. with OJD Engineering of Amarillo concerning the Borger Business Park. Mr. Johnson presented the OJD Engineering Mission Statement and Vision Statement. He also presented their proposal of the costs for Phases I, 2 and 3 of the Borger Business Park.

3. **Financial Statements/Approve Expenditures for March, 2015**

*Dan Redd reported on March Financials and Expenditures. He reported to the Board that the City check for March was \$75,257.13, a 25.05% decrease from the same month last year. He also reported cash balances, rent, receivables and expenditures.*

Motion was made by Tina Taylor to approve March Financial Statements and Expenditures. Motion was seconded by Rick McDonald. Motion carried.

4. CEO Dan Redd gave a report to the Board on the Wind Power 2015 Show he will attend May 18-May 24 in Orlando, FL.
5. Dan Redd reported to the Board that several companies had contacted him requesting 5000' warehouse space. He asked the Board if it would be acceptable for him to look into the costs of building metal warehouses on the property at the back of 1111 Penn Ave. Following discussion, the Board said it was fine for him to investigate the costs and feasibility of building warehouses.
6. Dan Redd reported to the Board that the High School Students Business Creation and Business Plan Writing Contest is in full swing. The students have to turn in their plans to Dan on April 20. The Plans will be judged by a panel of three judges with winners being announced on April 29. Cash prizes will be awarded to the top four contestants. Each student who participates in the contest will also be rewarded with a cash prize.
7. Following discussion, the Board took action on the following items:
- A. Motion was made by Rick McDonald to amend the By-Laws Section 4.04 to remove the requirement that a mid-year report be made to the City of Borger. Motion was seconded by Tina Taylor. Motion Carried.
- B. Motion was made by Tina Taylor to amend the By-Laws Section 4.06 to read "No member of the Board shall serve more than two (2) consecutive terms without a one year absence prior to serving again." Motion was seconded by Rick McDonald. Motion carried.
8. Dan Redd reported to the Board that he will be speaking to the Garden City, Kansas E.D.C. on April 23.

9. Leon Roberts reported to the Board that someone had submitted an offer to purchase two acres of land at the Borger Business Park. No action was taken at this time.
10. Presentation by OJD Engineering on Borger Business Park was made earlier in the meeting.
11. Board entered into Executive Session to discuss the following at 12:56 p.m.
  - A. Discuss offer to purchase acreage at Borger Business Park.
  - B. Discuss OJD and PSC Borger Business Park proposals.
12. Board returned to Open Session at 1:15 p.m.
13. Concerning the request to purchase two acres at the Borger Business Park, Rick McDonald made the motion that no acreage be sold at this time. Motion was seconded by Tina Taylor. Motion carried.
14. Following discussion on the proposal by OJD Engineering, the Board decided to do additional review before taking any action at this time. This will be considered at the May Board meeting.

**Adjourn**

15. Motion to adjourn was made at 1:16 p.m. by Tina Taylor. Following a second by Rick McDonald, motion carried.

President: \_\_\_\_\_  
Leon Roberts

Vice President: \_\_\_\_\_  
Mike Scales