

**MINUTES OF THE MEETING OF THE
BOARD OF DIRECTORS OF THE
BORGER ECONOMIC DEVELOPMENT CORPORATION
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

Time and Place

The following are the Minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas Industrial Development Corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on April 10, 2018 at 11:00 a.m., said meeting having been held on the call of the incorporators.

Present at the meeting were MICHELLE GRIFFIN, LISA JONES, SCOTT MILLS, JESSE SHUFFIELD and NORMAN SARGENT as Directors of the Corporation.

Also present were:

Katie Lingor, Executive Director, Borger EDC
Sue Headlee, Office Manager, Borger EDC
M.L. Dickson, Mayor, City of Borger
Eddie Edwards, City Manager
Joe Price, Assistant City Manager

President Michelle Griffin called the meeting to order at 11:36 a.m.

1. Michelle Griffin confirmed the presence of a quorum.
2. **Consider and take appropriate action on the approval of the Minutes of the March 13, 2018 regular meeting.**

Jesse Shuffield made the motion to approve the Minutes of the March 13, 2018 regular meeting. Following a second by Lisa Jones, motion carried.

3. **Consider and take appropriate action on the approval of the Minutes of the March 28, 2018 Special meeting.**

Lisa Jones made the motion to approve the Minutes of the March 28, 2018 Special meeting. Jesse Shuffield seconded the motion. Motion carried.

4. **Consider and take appropriate action on March 2018 Financials and Expenditures.**

Scott Mills made the motion to approve the March 2018 Financials and Expenditures. Lisa Jones seconded the motion. Motion carried.

5. **Executive Session**

Pursuant to Vernon's Texas Code Annotated Government Code, Title Chapter 551, Section 551.087 (negotiations), Section 551.071 (legal), the Board entered into closed Executive Session at 11:45 a.m. to discuss the following:

- A. BEDC commitments to the Borger Multi-Event Center Project.
- B. Discuss the possibility of working with private institutions for loan documentation and administration.
- C. Update on K D Precision Pump and Industrial Maintenance, LLC.

6. **Board returned to Open session at 12:28 p.m.**

7. **Consider and take appropriate action on BEDC commitments to the Borger Multi-Purpose Event Center Project.**

Lisa Jones made the motion to Table this item. Following a second by Norman Sargent, motion carried.

8. **Consider and take appropriate action on arrangement with private Institutions for loan administratin.**

Norman Sargent made the motion to table this item. Motion was seconded by Jesse Shuffield. Motion carried.

9. **Continue review of Strategic Plan objectives for April 2018 Strategic Planning Session.**

The Board discussed Borger's strengths, weaknesses, opportunities and threats. No motion was made on this item.

10. **Adjourn**

Motion to adjourn was made at 1:18 p.m. by Scott Mills. Motion was seconded by Jesse Shuffield. Motion carried.

President _____
Michelle Griffin

Secretary-Treasurer _____
Lisa Jones