



## Borger Economic Development Corporation

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This meeting will be held at 1111 Penn Avenue, Borger on Tuesday, January 09, 2018 at 11:30 A. M.

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### Agenda Items

1. Confirm presence of a quorum and take roll of present and absent Directors.
2. Discuss and take appropriate action on Karl Sosebee's resignation.
3. Oath of Office for new Board Member Jesse Shuffield.
4. Approve the Minutes of December 12, 2017 meeting.
5. Discuss and take appropriate action on December 2017 Financials and Expenditures.
6. Discuss and take appropriate action on training and membership dues for CEO Katie Lingor.
7. Update on Robert Archer, d/b/a/ Morton Lumber Co. progress.
8. Executive Session-Pursuant to Vernon's Texas Code Annotated Government Code, Title Chapter 551, Section 551.071 (legal), Section 551.072 (property), Section 551.074 (personnel), Section 551.087 (negotiations) the Board will enter into closed Executive Session to discuss the following:
  - A. Discuss extending Program Compliance Manager's contract.
  - B. Discuss options on existing real estate holdings.
  - C. Discuss BEDC Incentives with RNN Hotels, LLC.
  - D. Discuss a proposed Chapter 380 Agreement for tax incentives between RNN Hotels, LLC and the City of Borger.
  - E. Discuss K D Precision Pump Loan and Line of Credit.
9. Return to Open Session.
10. Discuss and take appropriate action on extending Program Compliance Manager's contract.
11. Discuss and take appropriate action on existing real estate holdings.
12. Discuss and take appropriate action on BEDC Incentive Agreement with RNN Hotels, LLC.
13. Discuss and take appropriate action on recommendation to City Council for approval/denial of a proposed Chapter 380 Agreement for tax incentives between RNN Hotels, LLC and the City of Borger.

14. Discuss and take appropriate action on K D Precision Pump Loan and Line of Credit.

15. Adjourn

I hereby certify that the above and foregoing notice of a regular meeting of the Borger Economic Development Corporation was posted in compliance with Vernon's Texas Codes Annotate, Government Code, Chapter 551, at the north entrance of the Borger Economic Development Corporation located at 1111 Penn Avenue, Borger, Texas on the 5<sup>th</sup> day of January, 2018 at 10:00 A.M.

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Sue M. Headlee  
Office Manager