



Borger Economic Development Corporation

This meeting will be held at 1111 Penn Avenue, Borger on Tuesday September 8, 2015 at 11:30 A. M.

Agenda Items

1. Confirm presence of a quorum and take roll of present and absent Directors.
2. Approve the Minutes of August 11, 2015 meeting.
3. Discuss and take appropriate action on Confidentiality Agreement.
4. Review Financial Statements and approve Expenditures for August 2015.
5. Discuss and take appropriate action on "In America" TV Series.
6. Discuss Panhandle Maintenance Line of Credit extension.
7. Presentation by D&T Asbestos Abatement.
8. Discuss Sales Tax training for new Board Members.
- 9.. Executive Session – Pursuant of Vernon's Texas Codes Annotated, Government Code, Title Chapter 552, Section 551.071 (legal), Section 551.072 (property), Section 551.074 (personnel), Section 551.086 (negotiations) the Board will enter into closed or executive session to discuss the following:
 1. Discuss Line of Credit extension for Panhandle Maintenance.
 2. Discuss up-to-date Financials for Blue Creek Mercantile
 3. Discuss D&T Asbestos Abatement project.
10. Return to Open Session.
11. Discuss and take appropriate action on Line of Credit extension for Panhandle Maintenance.
12. Discuss and take appropriate action on D&T Asbestos Abatement project.
13. .Adjourn.

I hereby certify that the above and foregoing notice of a regular meeting of the Borger Economic Development Corporation was posted in compliance with Vernon's Texas Codes Annotate, Government Code, Chapter 551, at the north entrance of the Borger Economic Development Corporation located at 1111 Penn Avenue, Borger, Texas on the 4th day of September, 2015 at 10:00 A.M.

Sue M. Headlee
Office Manager

AGENDA EXPLANATION

5. I was approached by the Executive Producer of the series called “In America” TV. They do five minute segments about communities around the country. James Earl Jones narrates the commentary. The segments are run on PBS. The segments are five minutes in length because PBS does not sell commercial time. Therefore, they wind up with about a 10 minute window to fill every half hour. I visited with Ed on the phone, and he asked about some success stories we have had with BEDC clients in Borger. I told him we have had several. This is a one day filming process. It will take approximately four months to complete the project.

6. Panhandle Maintenance is almost doubling its sales from the five months of the year and has asked to renew their existing Line of Credit.

7. Dustin Clark and Tyrell Haynes (D&T Asbestos Abatement) are asking the Board to reconsider their project. They have access to experienced help on the asbestos abatement portion of the project.

8. All new Board members are required by State law to attend one sales tax training session. We will discuss where and when to do this training.