

**MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF THE  
BORGER ECONOMIC DEVELOPMENT CORPORATION  
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

**Time and Place**

The following are the minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas industrial development corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on May 12, 2015 at said meeting having been held on the call of the incorporators.

Present at the meeting were MIKE SCALES, MIKE AMOS and RICK McDONALD as Directors of the Corporation.

Also present were:

Dan Redd, CEO, Borger EDC  
Robert Vinyard, Mayor, City of Borger  
Eddie Edwards, City Manager, Borger, TX  
Sue Headlee, Office Manager, Borger EDC  
Steve McKinney, Panhandle Maintenance. LLC  
Nathan Reed, Agrium US, Inc.  
Pat Marr, KBR  
Jack Blacketter, KBR  
Cory Meadows, Kodiak Operating  
Karl T. Sosebee, Phillips 66  
Alex Mann, Borger News Herald

Mike Scales called the meeting to order at 12:00 noon.

1. Mike Scales confirmed the presence of a quorum.
- 8.. Board skipped to Agenda Item #8—Presentation by Steve McKinney, Panhandle Maintenance, LLC on B.E.D.C. Shop Remodel at 1111 Penn Ave and two new buildings (one 50' x 100') at 1111 Penn Ave and one (100' x 100') on Huber Ave.
  - A. Mike Amos made a motion to accept the bid from Panhandle Maintenance, LLC to remodel the B.E.D.C. shop at 1111 Penn Ave. Motion was seconded by Rick McDonald. Motion carried.

B. Following presentations on the 50' x 100' building and the 100' x 100' building, Mike Amos stated that more information is needed before a decision can be made. No action was taken at this time. More information will be presented at the June 9, Board meeting.

2. Motion was made by Rick McDonald to approve Minutes of the April 1, 2015 meeting. Motion was seconded by Mike Amos. Motion carried.

3. **Financial Statements/Approve Expenditures for April, 2015**

Dan Redd reported on April Financials and Expenditures. He reported to the Board that the City check for April was \$89,808.10, a 16.40% increase from the same month last year. He also reported cash balances, rent, receivables and expenditures.

Motion was made by Mike Amos to approve April Financial Statements and Expenditures. Motion was seconded by Rick McDonald. Motion carried.

9. Board skipped to Item #9. Nathan Reed, Turnaround Supervisor with Agrium US, Inc. presented to the Board a proposal to utilize approximately 20 acres of the Borger Business Park for parking for workers on the Urea Plant expansion and the Ammonia Plant turnaround. He wanted to know if this would be acceptable by the B.E.D.C. before he presented the idea to Agrium. KBR representatives Jack Blacketter and Pat Marr also fielded questions during the discussion with the Board. Mr. Reed will contact Dan Redd after he presents the proposal to Agrium.

4. CEO Dan Redd reported results of the High School Students Business Creation and Plan writing contest. Eight students submitted Business Plans and the top four gave oral presentations to the judges. Cash prizes were awarded to the winners, and other entrants also received cash awards for participating in the contest. Winners were:

- |                       |  |
|-----------------------|--|
| #1. Chantal Rodriguez | Counseling and Tutoring Services for Children  |
| #2. Katelyn Smith     | "Green and Clean Recycling"                    |
| #3. Mekayla Fernandez | Sports Facility for Children with Disabilities |
| #4. Adam Acosta       | "A&A Roustabout Service"                       |
| Honorable Mention:    |  |
| Mesa Gibbs            | "Mesa's Flower Shop"                           |

Dan Redd stated that he will meet with teacher Krystle Potts and school Administration in the fall to start the Business Creation contest early in the school year in order to give students more time to devote to their projects.

5. Dan Redd presented a spreadsheet from Lani Hall with CMMS which gave the amounts of B.E.D.C.'s share of retirement from January 2009 through May 2014 for Emily Sargent and himself. Motion was made by Mike Amos and seconded by Rick McDonald to pay the amounts presented. Motion carried.
6. Dan Redd introduced Cory Meadows owner of Kodiak Operating and Karl T. Sosebee with Phillips 66 to the Board. Both men have expressed an interest in serving on the Board.
7. Dan Redd presented costs for RFP for Borger Business Park Phase I from PSC and OJD Engineering. Following discussion, Mike Amos made the motion to accept the bid from OJD Engineering. Motion was seconded by Rick McDonald. Motion carried.
10. Dan Redd reminded the Board that the June meeting is the Annual Meeting. The 2015-2016 Budget will be presented at the June meeting.

**Adjourn**

11. Motion to adjourn was made at 1:10 p.m. by Rick McDonald. Following a second by Mike Amos, motion carried.

Vice President: \_\_\_\_\_  
Mike Scales

Treasurer: \_\_\_\_\_  
Mike Amos