

**MINUTES OF THE MEETING OF THE  
BOARD OF DIRECTORS OF THE  
BORGER ECONOMIC DEVELOPMENT CORPORATION  
A TEXAS INDUSTRIAL DEVELOPMENT CORPORATION**

**Time and Place**

The following are the Minutes of the Board of Directors of the BORGER ECONOMIC DEVELOPMENT CORPORATION, a Texas Industrial Development Corporation organized under Section 4A of the Development Corporation Act of 1979, 1111 Penn Avenue, Borger, Texas on June 19, 2017 at said meeting having been held on the call of the incorporators.

Present at the meeting were RICK MCDONALD, NORMAN SARGENT and KARL SOSEBEE as Directors of the Corporation.

Also present were:

Dan Redd, CEO, Borger EDC  
Sue Headlee, Office Manager, Borger EDC  
Eddie Edwards, City of Borger  
M.L. Dickson, City of Borger  
Karen Felker, City of Borger  
James Marrs, City of Borger  
Jesse Shuffield, Xcel Energy

Rick McDonald called the meeting to order at 7:26 a.m.

1. Rick McDonald confirmed the presence of a quorum.
2. **Executive Session**

Board entered into Executive Session at 7:27 a.m. to discuss the following:

- A. Interview CEO Candidate.
- B. Discuss hiring CEO.

No action was taken in Executive Session.

3. **Open Session**

Board returned to Open Session at 8:06 a.m.

4. **Discuss and take appropriate action on hiring CEO.**

Following discussion, motion was made by Karl Sosebee to offer the CEO position to David Rushing from Shamrock, TX. Motion was seconded by Norm Sargent. Motion carried.

5. **Adjourn**

Motion to adjourn was made at 8:30 a.m. by Norm Sargent. Following a second by Karl Sosebee, motion carried.

Vice-President: \_\_\_\_\_  
Rick McDonald

Director : \_\_\_\_\_  
Karl Sosebee